

BRIEFING PAPER

SUBJECT: Intervention Fund
DATE: 29th April 2015
RECIPIENT: Schools Forum

THIS IS NOT A DECISION PAPER

SUMMARY:

Intervention Fund

At the January 2015 meeting of Schools Forum, a revised figure for the de-delegated Intervention Fund of £100k for 2015/16 was agreed.

A further paper clarifying the criteria to be applied to this use of this fund was agreed in March, in relation to intervention and to support for schools in financial difficulties.

That same paper also identified a potential underspend against the 2014/15 Intervention Fund, which would be rolled forward to supplement the 2015/16 budget.

During that discussion a number of further issues were raised, which this paper seeks to clarify

Additional Issues

1. Firstly, we are now able to clarify the exact amount of the 2014/15 underspend. This amounts to £206,000. Please see Appendix 1 for details of the spend from the Fund in financial year 2014/15.
2. Schools Forum agreed in March that £70,000 of this should be earmarked to meet the additional costs associated with supporting a school graded as requiring improvement (including the costs of an IEB), leaving the balance for the 2015/16 Intervention Fund of £236,000 made up as follows:

2014/15 Carry Forward	£206,000
De-Delegation from Schools in 2015/16	£100,000
Intervention Fund 2015/16	£306,000
Earmarked for school requiring improvement	-£70,000
Balance in Intervention Fund 2015/16	<u>£236,000</u>

3. Given that this funding is de-delegated from mainstream primary and secondary school budgets, further clarification was suggested about which schools were eligible to apply.

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Appendix 1

Use of Intervention Fund 2014/15

	£
2014/15 Intervention Budget	327,600
Regents Park – IEB and associated support costs	77,500
Support Visits to SCC Schools from Davis Lane School, London	4,000
Oakwood Infant– 50% contribution to clear capital deficit on primary merger.	9,300
Woodlands – Support for school improvement	19,400
Mount Pleasant – School Support	1,400
Valentine Primary – Additional Allocation to support improvement	10,000
Total Allocated During 2014/15	121,600
Balance C/Fwd 2015/16	206,000